

FORM NO. INC.13
Memorandum of Association
[Pursuant to rule 19(2) the Companies (Incorporation) Rules, 2014]

1. The name of the company is "ASSOCIATION OF INVESTIGATORS AND DETECTIVES".
2. The registered office of the company will be situated in the State of MAHARASHTRA
3. The objects for which the company is established are:

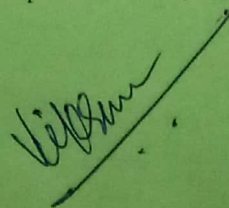
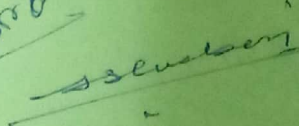
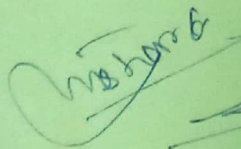
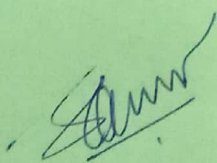
A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE -

1. To conduct training for up gradation of investigators for quality improvement in investigation of insurance claim the doing of all such other lawful things as considered necessary for the furtherance of the above objects
2. To initiate, carry out, execute, implement, aid and assist activities towards skill development in the investigation sector in India and abroad; and to integrate the community of detectives and improve the quality of private investigation and detective services through regular training sessions, exchange of experience between members and to set out ethical standards for members which includes to promote social, educational and economic upliftment of the members in India and abroad.
3. No object of the Company shall be carried without permission of the competent authorities whomsoever and no object of the Company shall be carried out on commercial basis

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

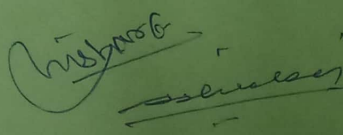
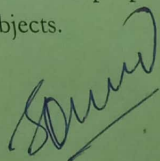
B. OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE ABOVE MAIN OBJECTS OF THE COMPANY ARE -

1. To seek recognition, collaborations, partnership, joint ventures, franchise, affiliations, associations or co-operations with trusts, societies, governments, social organizations, foundations, companies, corporates in India and abroad who are functioning with corporate social responsibility or philanthropic or social initiatives and who are committed to deliver social impact.
2. To appeal, solicit, receive or accept grants from any government or nongovernmental institutions, agencies, authorities, public bodies, corporations, trusts, foundations, companies or person(s) and/or money, movable or immovable properties, donations, gifts, subscriptions, devices, bequests, and/or other assistance with a view to promoting the objects of the company and in receiving any gift of property to take the same either unconditionally or subject to any special conditions which may be prescribed by the donor in writing.



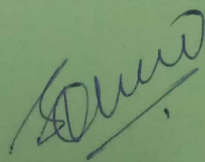
3. To enter into, carry out make and perform contracts and arrangements of every kind and description with corporate body, trust, society, entry individual, organizations, foundations, company, Municipality, Territory, Province, State Government or colony or dependency thereof, without limit as to amount and obtain from any Government or authority any rights, privileges, contracts and concession which the Company may deem desirable to obtain and to carry out exercise or comply with any such arrangements, rights, privileges, contracts, and concessions in connection with main objects of the company.
4. To promote practice of donations through advertising, promotions, presentations, fund raising programs, campaigns and such other actions.
5. To do all acts, deeds and lawful things as may be necessary and conducive for the attainment of the above objects including the following
6. To collaborate with other institutions such as – academic, research, government, non-governmental institutions (NGOs); community based organizations , civil society organizations and consultancy agencies both national and international in implementation of projects & programs, undertaking studies & action research, sharing of information.
7. To serve as a Resource Center for collecting, storing, collating and disseminating suitable communication materials and information from different sources to complement the main objectives of the Company.
8. To enter into any agreement with any Government or authorities (municipal, local or otherwise) or any corporations, companies, or persons, or any cooperative society or organisation or institutions or entities or body corporates in any part of the world which may seem conducive to the Company's objects or any of them and to obtain from any such Government authority, corporation, company, person, cooperative society, organization, institutions, entities or body corporates any contracts, rights, moneys, privileges, licenses and concessions which may be thought by and/or on behalf of the Company desirable to obtain and to carry out, exercise and comply therewith.
9. To undertake, conduct, organize, support, encourage and participate in seminars, workshops, conferences, congresses, conventions, councils, training, lecture series, and/or group discussions to generate public awareness as well as to increase awareness among policy makers.
10. To promote, sponsor, support, encourage any activity for publication of any books, literature, journals, newsletters, production of performing arts ,audio/videos and other multi-media presentations, for organizing lectures, seminars, workshops which will help in promoting the Company's objects.

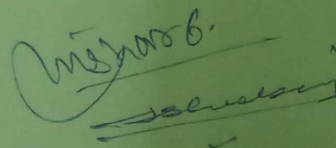
11. To establish and support professorship, fellowships and lectureships, scholarships, chairs and prizes and loans at any institution dealing with the objectives of the Company.
12. To provide vocational / educational guidance and counseling and/or establishing, supporting, conducting, vocational guidance bureau either virtual or real.
13. To organize, exchange programs for representatives, functionaries, staffs and people involved in philanthropic or social or corporate social responsibility initiatives and to provide training of work in India or abroad.
14. To apply for, obtain, purchase or otherwise, acquire any patent rights, copyrights, trademarks, formulae, license, lease concessions, and the like conferring any exclusive or limited rights to use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the company or the acquisition of which may be seen directly or indirectly to the benefit of the company and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property or information so required.
15. To advocate engagement of the media to step up coverage on philanthropic or social or corporate social responsibility initiatives.
16. To make donations, grant endowments and/or otherwise assist in any form whatsoever to any person(s), organizations, public charitable institutions, companies, societies, trusts, foundations, academic and/or cultural institutions who have object(s) similar to any one or more of the objects of the Company for the purpose of promoting, assisting and / or encouraging the carrying and / or achievement of such objects.
17. To establish, for any of the objects of the company branches or to establish any firm or firms or promote any company or companies or trust or societies in or outside India as the company may think fit.
18. To take on lease or on leave and license or otherwise acquire or obtain possession of property from any entity , body corporate, person, Company, Society, Foundation, Trust, Organization and/or Institution as may be deemed fit in the furtherance or advancement of any one or more of its objects.
19. To provide, endow, furnish and/or fit out any of its property with all necessary furniture, instruments and other equipment and maintain and / or manage offices, premises center, institutions and other establishments or institutions for the furtherance and/or advancement of any one or more of the objects of the Company.
20. To purchase, take on lease or in exchange, hire or otherwise acquire any immovable or moveable property and any rights or privileges for the attainment of the Company's objects.

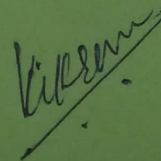


21. To construct, maintain and alter any house or building or erection and to provide the same with all proper and necessary fixtures, furniture, fittings, apparatus, appliances, conveniences and accommodations for the purposes of the activities of the Company.
22. To advance and / or to lend money or give credit to any person, firm, company, government or state, to give guarantee for performance or discharge of any obligations, liabilities, duties or the payments of moneys or the performance of contracts or obligations by any person, firm, company, government or state, to secure or undertake in any way the repayment of moneys lent or advanced to, or the liabilities incurred by any person, firm, company, government or state, to give indemnities of all kinds either with or without security, upon such terms and conditions as the Company may think fit subject to the provisions of the Companies Act , 2013
23. To raise or borrow money from time to time for any of the purposes of the Company by bonds, debentures or promissory notes or by taking credit in or opening Current Account with any individual or firm or company or with any Bank or Banks and whether with or without giving any security, goods or other articles or by mortgaging, pledging, charging hypothecating or selling or receiving advances on the sale of any lands, buildings and machinery, assets or revenue of the Company present or future including its uncalled capital or otherwise by such other means as the Directors may in their own absolute discretion may deem expedient and in particular by the issue of debentures, debenture-stock perpetual or otherwise including debenture or debenture-stock, convertible into shares of this or any other company or to convey the same absolutely or in trust and give lenders powers of sale and other powers as may be expedient and to purchase, redeem or discharge as may be expedient and to purchase, redeem or pay off such securities, subject to the provisions of Companies Act , 2013
24. And directive of the Reserve Bank of India and Banking Regulation Act, 1949.
25. To subject borrowing to the provisions of Companies Act, 2013 and the rules made there under to borrow or raise or secure the payment of money or to receive money or deposit at interest or otherwise, and at such time or times as the Company may deem fit by promissory notes or by taking credits in or opening current, loans or overdraft accounts with any bank, company, firm or person and whether with or without any security or by such other means.
26. To establish a Fund / Funds for carrying out any one or more the objectives of the Company as may be thought fit.
27. To create any Depreciation Fund, Reserve Fund, Insurance Fund or any other Special Fund, whether for depreciation or for repairing, improving, extending or maintaining any of the immovable or moveable property of the Company, or for any other purpose conducive to and in the interests of the Company.

28. To provide for the welfare of the Directors, ex-Directors, officers, ex-officers, employees or ex-employees of the Company or its predecessors in business and the wives, widows and the families or dependents or the connection of such persons by building or contributing to the building of houses, dwellings, chawls or quarters or by grants of money, pensions, gratuities, allowances, bonus, awards, profits sharing or other schemes or trusts and by providing or subscribing or contributing towards places for instruction, recreations hospitals and dispensaries, medical and other attendance and other assistance as the Company shall deem fit and to establish, maintain and grant scholarships to any person for technical study and education in India and else person for technical study and education in India and elsewhere which may be necessary or useful for any of the objects of the Company and to subscribe or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national public or other institutions and objects which shall have moral or other claim to support or aid by the Company either by reason of locality of operation or of public and general utility or otherwise.
29. To open and operate a banking account or banking accounts and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, drafts, cheques, bonds, debentures and other negotiable or transferable instruments.
30. To invest the funds of the Company not immediately required by the company in such a manner as company may think fit. Also to invest and deal with moneys of the Company not immediately required in any manner.
31. To apply the whole or any part of the income of the Company, or the Company's fund or accumulations thereto, to any one or more of the objects of the Company, as the Board of Directors may, in their discretion, deem fit from time to time.
32. To make advances upon or for the purchase of land, buildings, houses, offices, flats, tenements, shops, other buildings and/or construction thereof; or for materials, goods, furniture, equipments, appliances and stores required for the Company's activities.
33. To incur debts and obligations for the conduct of any business of the Company and to purchase or hire goods, materials, equipments or machineries on credit or otherwise for and business or purpose of this Company.
34. To promote and/or become a member of any Company or Companies, (whether limited by shares or guarantee or both) body or association (whether corporate or not) for the purpose of acquiring all or any of the property rights and liabilities of the Company, and / or for the furtherance of the objects or any of them in this company.
35. To obtain any provisional rule, order stature or other legislative provision or enactment for enabling the Company to carry any of its objects into effect or for effecting any modification of the constitution of the Company or for any other purpose which may







seen expedient and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests.

36. To take part information, management, subsiding supervision or control of the business or operations of any person(s), associations, company or undertaking and for that purpose to act as trustees, administrators, secretaries or in any other capacity or to appoint and administrators, managers or accounts or other experts or agent.

37. To improve, manage, work, develop, alter, exchange, lease, mortgage, turn to account, abandon, or otherwise deal with all or any part of the property, rights and concessions of the Company, and to manufacture any articles or render any services with utilization of machineries, equipment's and assets belonging to the Company.

38. To mortgage, pledge or charge the whole or any part of the property, assets or revenues and profits of the company present or future including its uncalled capital by special assignment or to transfer or convey the same absolutely or in trust and to give the lenders powers of sale and other powers as may seem expedient and to purchase, redeem or payoff any such securities.

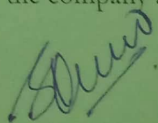
39. To appoint officers, staff, trainees and other types of personnel for the company and to dispense with their services and to carry out or cause to be carried out all functions necessary to implement the objects of the company.

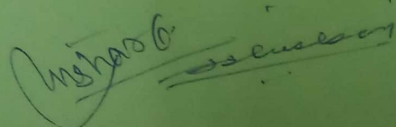
40. To remunerate any person, not being member, or company for services rendered in placing of assisting the company or about the in or formulations or promotion of the company for the conduct of its business.

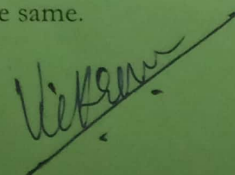
41. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefits of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at anytime in the employment or services of the company or of its predecessors in business or of persons having dealings with the company or who are or were at anytime Directors or officers of the Company and the wives, widows, families dependents and connections of any such persons and to also establish subsidies and subscribe to any institutions, associations, clubs or funds calculated to be for the benefits of or to advance the interests and wellbeing of the company and make payments to or towards the insurance of any such person as aforesaid.

42. To retain or employ skilled professionals or technical advisors in connection with the objectives of the Company and to pay professional fees or remuneration as may be thought fit.

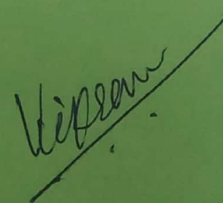
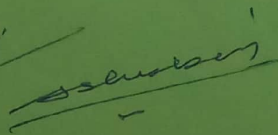
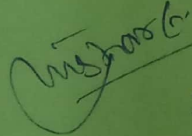
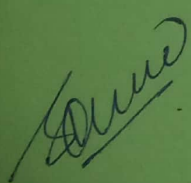
43. To appoint legal advisors (not being members), and to appoint the banker or bankers for the company and to pay the necessary expenses for the same.







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44. To transfer employees of any category or grade from and to any institution, division or organization established, owned, managed, assisted, financed and promoted by the company.
 45. To carry out scheme of amalgamation spinning off and arrangements with the shareholders, creditors, government authorities or and other person within the meaning of Provisions of Companies Act , 2013 with a view to carry out the Business of the Company and to exploit the Assets of the Company in a more effective and beneficial manner as the directors may deem fit from time to time subject to approval and required under Companies Act , 2013
 46. To draw, make accept, endorse, discount, execute and issue cheques, promissory notes, hundies, bills of lading, railway receipt and other negotiable and instruments of all description in connection with the Company's business.
 47. To deal in foreign exchange, act as money changers in foreign exchange, to act as traders, dealers of foreign exchange, and enter into agreements, deals and manage the foreign exchange business. To syndicate any financial arrangements whether in domestic market or in international market whether by way of loans or guarantees or export and import credits. To act as Principals/Agents/Representatives! Associates and as collaborators of major Indian and/or International banks in retail trade and corporate finance besides in project finance, merchant banking and international banking. To act as money – changers and deal in foreign exchange as per Foreign Exchange Regulation Act, 1973.
 48. To refer all questions, disputes or differences arising between the Company and any other person (other than a Director of the Company) in connection with or in respect of any matter relating to the business or affairs of the Company to arbitration in such manner and upon such terms as the Company and such other person may mutually agree upon in each case and such reference to arbitration may be in accordance with the provisions of the Arbitration and Conciliation Act, 1996 or the Rules of the International Chamber of Commerce relating to arbitration, and to institute legal proceedings or defend any proceedings and to appoint Advocates, Consultants or Advisors in this behalf.
 49. To insure any of the persons, properties, undertaking contracts, guarantee or obligations or profits of the Company of every nature and kind in any manner whatsoever.
 50. To do any other acts, deeds and lawful things as may be necessary and conducive for the attainment of its main and ancillary objects.
4. The objects of the company extend to whole of India

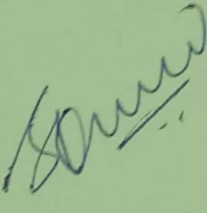
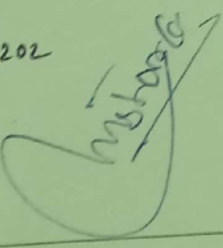
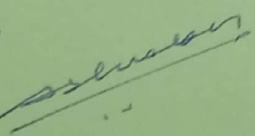
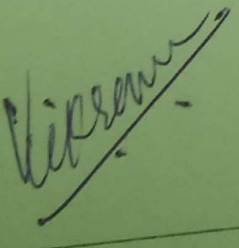


5. (i) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- (ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.
- (iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- (iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- (v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
7. **The liability of the members is limited.**
8. Each member, undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year afterwards, for payment of the debts or liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves such amount as may be required not exceeding a sum of Rs. 3000/-
9. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.
- Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

[Handwritten signatures and marks]

11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

12. We, the several persons whose names, addresses, descriptions and occupations are hereunto, subscribed are desirous of being formed into a company not for profit, in pursuance of this Memorandum of Association:

Sl. No.	Names, addresses, descriptions and occupations of subscribers	Signature of subscriber	Signature, names, addresses, descriptions and occupations of witnesses
1	Jagga Subendra vedprakash Plot No. 19, Sector 15, near Provissio Tower, Koparkhairane, Navi Mumbai 400709 Occupation:- Professional Insurance Surveyor		CA Mihir Shah Office no. 104, 1 st Floor, B-wing, Shankardhara Plaza above the bank near meher plaza Mumbai West - 400080 Occupation:- Chartered Accountant M. H. Shah
2	Tushar Suryanath v. Sh. Wankar E115, KT ceremony, KTVIEM Complex, Vasai Road, Om Nagar, Vasai, Thane - 401202 Occupation:- Professional Insurance Surveyor.		ANKUR PRANIN LODHIA 116, Ekveera Dandhar, M.P. Road, Dombivli (W) 421202 Occupation: Accountancy Kedra
3	Ashish Desai 503, Shri Pancham CHS, Matakradao Kulkarni Marg, Opp. Don Bosco School, Vazirpada Naka, Borivli 400041 Occupation:- Professional Insurance Surveyor		
4	Vikram Shankar Pimprikar Adarsh CHS Ltd, Building No. D-1, Shop No. 1, CIDCO, Chharonda, Chharwadi, Navi Mumbai, Thane - 400701 Occupation:- Professional Insurance Surveyor.		

Dated the 8th July 2019